Financial impact assessment tool

Respond and restore. Together.


New normal
Fee funded programs provide organizations with cost-effective methods for financing a wide range of services. These funding sources promote an efficient cost allocation system whereby consumers pay an appropriate share of the costs of services received which, in turn, helps agencies fully fund their operations. COVID-19 is disrupting this dynamic and bringing unforeseen challenges to the efficient cost structures already established, including dwindling fees.

Our point of view
At Grant Thornton, we believe that User Fee programs can help Governments maintain, and even improve, their financial health during these challenging times by:

• Assessing workforce readiness, fund management processes and technological capabilities to ensure fee estimates accurately portray marketplace risks
• Understanding the demand drivers for their services and the impacts on costs relative to spikes, up or down
• Updating risk mitigation strategies to respond quickly and effectively to market disruptions

Our Financial Impact Assessment Tool
Grant Thornton is pleased to offer a tool to help Governments understand and overcome their vulnerability to COVID-19. Upon completion of our assessment, you will receive a customized, three-phased get-well plan to help you meet your strategic goals and objectives and:

• Understand the degree of alignment between your current business process, regulatory requirements, strategic goals and objectives, and Federal best practices
• Optimize your cost-effectiveness through a 360o evaluation of cost, performance and risk
• Support enterprise-wide success by promoting communications, collaboration and transparency

Contact Us. Learn more about how to get started with our financial impact assessment and get-well plan.
Plan for Enduring Success

- Financial Impact Areas
- Billing & Reimbursements
- Rate Structure
- Performance Monitoring
- Scaling & Allocation
- Growth Planning
- Strategic Forecasting
- Capacity Planning
- Workforce Planning
- Legislative Compliance
- Governance Model

Optimize operational efficiency

- Evaluation
  Prioritize performance and risk.
- Cost Analysis
  Complete and transparent estimates.
- Synthesis
  Drivers, risks and trade-offs for informed decisions.

Plan for enduring success

Communications

- Collaboration and accountability

Change Management

- People, process and technology

Implementation

- Timing and approach

Contact

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