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Effective Date Schedule

Accounting Standards Updates issued as of September 30, 2026

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Accounting pronouncements issued as of September 30, 2026

The ASUs listed in this Effective Date Schedule may (1) be effective currently for some entities, or (2) require disclosures under Staff Accounting Bulletin 74, *Disclosure of the Impact that Recently Issued Accounting Standards Will Have on the Financial Statements of the Registrant When Adopted in a Future Period*, for pronouncements not yet adopted by the registrant if the impact of the adoption is expected to be material. This schedule is not a substitute for reading the ASUs. Some effective date and transition requirements have been paraphrased in this document.

Accounting Standards Update	Grant Thornton publication	Effective for annual reporting periods beginning after:		Effective for interim periods within annual period of adoption	Early adoption	Transition method
		For public business entities (PBEs)	For all other entities			
<u>ASU 2026-03</u> <i>Fair Value Measurement (Topic 820): Investment Companies with Equity Securities Subject to Contractual Sales Restrictions</i>		Dec. 15, 2027	Dec. 15, 2027	Yes	Permitted on or after Sept.9, 2026	Prospectively
<u>ASU 2026-02</u> <i>Environmental Credits and Environmental Credit Obligations (Topic 818)</i>	<u>Snapshot 2026-13</u>	Dec. 15, 2027	Dec. 15, 2028	Yes	Permitted	Modified retrospective basis through a cumulative-effect adjustment in the period of adoption. Periods prior to the period of adoption should not be recast
<u>ASU 2026-01</u>	<u>Snapshot 2026-01</u>	Dec. 15, 2026	Dec. 15, 2026	Yes	Permitted	Either prospectively or on a modified

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<i>Equity (Topic 505): Initial Measurement of Paid-in-Kind Dividends on Equity-Classified Preferred Stock</i>						retrospective basis for in-scope preferred stock outstanding as of the initial application date
<u>ASU 2025-12</u> <i>Codification Improvements</i>		Dec. 15, 2026	Dec. 15, 2026	Yes	Permitted	Either prospectively or retrospectively ¹
<u>ASU 2025-11</u> <i>Interim Reporting (Topic 270): Narrow-Scope Improvements</i>	<u>Snapshot 2026-10</u>	Not applicable	Not applicable	See adoption note ²	Permitted	Either prospectively or retrospectively
<u>ASU 2025-10</u> <i>Government Grants (Topic 832): Accounting for Government Grants Received by Business Entities</i>	<u>Snapshot 2026-12</u>	Dec. 15, 2028	Dec. 15, 2029	Yes	Permitted	Either a modified prospective or a retrospective approach
<u>ASU 2025-09</u> <i>Derivatives and Hedging (Topic 815): Hedge Accounting Improvements</i>	<u>Snapshot 2026-01</u>	Dec. 15, 2026	Dec. 15, 2027	Yes	Permitted	Prospectively

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<u>ASU 2025-08</u> <i>Financial Instruments—Credit Losses (Topic 326): Purchased Loans</i>	Snapshot 2025-15	Dec. 15, 2026	Dec. 15, 2026	Yes	Permitted	Prospectively to loans acquired on or after initial application date
<u>ASU 2025-07</u> <i>Derivatives and Hedging (Topic 815) and Revenue from Contracts with Customers (Topic 606): Derivatives Scope Refinements and Scope Clarification for Share-Based Noncash Consideration from a Customer in a Revenue Contract</i>	Snapshot 2025-12 Snapshot 2025-13	Dec. 15, 2026	Dec. 15, 2026	Yes	Permitted	Either prospectively or on a modified retrospective basis
<u>ASU 2025-06</u> <i>Intangibles—Goodwill and Other—Internal-Use Software (Subtopic 350-40): Targeted Improvements to the Accounting for Internal-Use Software</i>	Snapshot 2025-19	Dec. 15, 2027	Dec. 15, 2027	Yes	Permitted	Either prospectively, retrospectively, or on a modified transition approach based on project status

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<u>ASU 2025-05</u> <i>Financial Instruments—Credit Losses (Topic 326): Measurement of Credit Losses for Accounts Receivable and Contract Assets</i>	<u>Snapshot 2025-10</u>	Dec. 15, 2025	Dec. 15, 2025	Yes	Permitted	Prospectively
<u>ASU 2025-04</u> <i>Compensation—Stock Compensation (Topic 718) and Revenue from Contracts with Customers (Topic 606): Clarifications to Share-Based Consideration Payable to a Customer</i>	<u>Snapshot 2025-08</u>	Dec. 15, 2026	Dec. 15, 2026	Yes	Permitted	Either retrospectively or on a modified retrospective basis
<u>ASU 2025-03</u> <i>Business Combinations (Topic 805) and Consolidation (Topic 810): Determining the Accounting Acquirer in the Acquisition of a Variable Interest Entity</i>	<u>Snapshot 2025-06</u>	Dec. 15, 2026	Dec. 15, 2026	Yes	Permitted	Prospectively to any acquisition transaction that occurs after the initial application date

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<u>ASU 2024-04</u> <i>Debt—Debt with Conversion and Other Options (Subtopic 470-20): Induced Conversions of Convertible Debt Instruments</i>	<u>Snapshot 2024-07</u>	Dec. 15, 2025	Dec.15, 2025	Yes	Early adoption permitted as of beginning of annual reporting period for entities that have already adopted the amendments in ASU 2020-06	Either prospectively or retrospectively
<u>ASU 2024-03</u> (effective dates, as clarified by <u>ASU 2025-01</u>) <i>Disaggregation of Income Statement Expenses (ASC 220-40, Income Statement – Reporting Comprehensive Income: Expense Disaggregation Disclosures)</i>	<u>Snapshot 2025-14</u>	Dec. 15, 2026	Not applicable	No; effective for interim reporting periods within annual reporting periods beginning after Dec. 15, 2027	Permitted	Either prospectively or retrospectively

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<u>ASU 2024-02</u> <i>Codification Improvements—Amendments to Remove References to the Concepts Statements</i>		Dec. 15, 2024	Dec. 15, 2025	No	Permitted	Either prospectively or retrospectively
<u>ASU 2024-01</u> <i>Compensation—Stock Compensation (Topic 718): Scope Application of Profits Interest and Similar Awards</i>	<u>Snapshot 2024-05</u>	Dec. 15, 2024	Dec. 15, 2025	Yes	Permitted	Either (1) retrospectively to all prior periods presented in the financial statements, or (2) prospectively to profits interest and similar awards granted or modified on or after the date when amendments are first applied
<u>ASU 2023-09</u> <i>Income Taxes (Topic 740): Improvements to Income Tax Disclosures</i>	<u>Snapshot 2024-02</u> (Updated Dec. 15, 2025)	Dec. 15, 2024	Dec. 15, 2025	No	Permitted	Either prospectively or retrospectively

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<u>ASU 2023-08</u> <i>Intangibles—Goodwill and Other—Crypto Assets (Subtopic 350-60): Accounting for and Disclosure of Crypto Assets</i>	<u>Snapshot 2023-14</u>	Dec. 15, 2024	Dec. 15, 2024	Yes	Permitted	Modified retrospective basis, with a cumulative effect adjustment to opening balance of retained earnings (or other appropriate component) as of beginning of annual reporting period of adoption
<u>ASU 2023-07</u> <i>Segment Reporting (Topic 280): Improvements to Reportable Segment Disclosures</i>	<u>Snapshot 2023-13</u> (Updated Sept. 24, 2024)	Dec. 15, 2023	Dec. 15, 2023	No; effective for interim reporting periods within annual reporting periods beginning after Dec. 15, 2024	Permitted	Retrospectively to all prior periods presented, unless impracticable to do so
<u>ASU 2023-06</u> <i>Disclosure Improvements: Codification Amendments</i>	<u>NDS 2023-01</u>	Each amendment is effective on the	Two years after effective date for entities	Not applicable	Permitted only for entities	Prospectively

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<i>in Response to the SEC's Disclosure Update and Simplification Initiative</i>		date when the SEC removes the related disclosure from Regulations S-X or S-K	subject to SEC disclosure requirements and those required to file or furnish financial statements with or to the SEC		not subject to SEC disclosure requirements and those not required to file or furnish financial statements with or to the SEC	
<u>ASU 2023-05</u> <i>Business Combinations—Joint Venture Formations (Subtopic 805-60): Recognition and Initial Measurement</i>	<u>Snapshot 2023-10</u>	Joint entities formed on or after Jan. 1, 2025	Joint entities formed on or after Jan. 1, 2025	Not applicable	Permitted ³	Prospectively
<u>ASU 2023-02</u> <i>Investments—Equity Method and Joint Ventures (Topic 323): Accounting for Investments in Tax Credit Structures Using the</i>	<u>Snapshot 2023-06</u>	Dec. 15, 2023	Dec. 15, 2024	Yes	Permitted	Either retrospectively or on a modified retrospective basis

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<i>Proportional Amortization Method (a consensus of the Emerging Issues Task Force)</i>						
<u>ASU 2023-01</u> <i>Leases (Topic 842): Common Control Arrangements</i>	<u>Snapshot 2023-05</u>	Dec. 15, 2023	Dec. 15, 2023	Yes	Permitted	Entities adopting the practical expedient concurrent with the adoption of ASC 842 are required to utilize the transition method used to adopt ASC 842. All other entities: either prospectively, retrospectively, or on a modified prospective basis ⁴
<u>ASU 2022-05</u> <i>Financial Services—Insurance (Topic 944): Transition for Sold Contracts</i>		Dec. 15, 2022 (Concurrent with adopting ASU 2018-12)	Dec. 15, 2024 (Concurrent with adopting ASU 2018-12)	PBEs: Yes All other entities: No ⁵	Permitted	See endnote ⁶
<u>ASU 2022-04</u>	<u>Snapshot 2022-14</u>	Dec. 15, 2022, except for	Dec. 15, 2022, except for	Yes	Permitted	Retrospectively to each period if a

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<i>Liabilities—Supplier Finance Programs (Subtopic 405-50): Disclosure of Supplier Finance Program Obligations</i>		amendment on roll-forward information, which is effective for annual reporting periods beginning after Dec. 15, 2023	amendment on roll-forward information, which is effective for annual reporting periods beginning after Dec. 15, 2023			balance sheet is presented, except for amendment on roll-forward information, which is applied prospectively
<u>ASU 2022-03</u> <i>Fair Value Measurement (Topic 820): Fair Value Measurement of Equity Securities Subject to Contractual Sale Restrictions</i>	<u>Snapshot 2022-12</u>	Dec. 15, 2023	Dec. 15, 2024	Yes	Permitted	Prospectively for all entities, except that investment companies are only required to apply amendments to contractual restrictions executed or modified after the adoption date
<u>ASU 2022-01</u> <i>Derivatives and Hedging (Topic 815): Fair Value Hedging—Portfolio Layer Method</i>		Dec. 15, 2022	Dec. 15, 2023	Yes	Permitted if entity already adopted amendments in ASU 2017-12	Prospectively, except for certain amendments that require modified retrospective application

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<u>ASU 2021-08</u> <i>Business Combinations (Topic 805): Accounting for Contract Assets and Contract Liabilities from Contracts with Customers</i>	Snapshot 2021-14	Dec. 15, 2022	Dec. 15, 2023	Yes	Permitted ⁷	Prospectively
<u>ASU 2021-01</u> (effective dates, as amended by <u>ASU 2022-06</u>) <i>Reference Rate Reform (Topic 848): Scope</i>	NDS 2020-08 (Updated March 21, 2023) Snapshot 2023-01	As of Jan. 7, 2021 through Dec. 31, 2024	As of Jan. 7, 2021 through Dec. 31, 2024	Not applicable	Not applicable	Either (1) retrospectively as of any date from the beginning of interim period that includes March 12, 2020, or (2) prospectively
<u>ASU 2020-04</u> (effective dates, as amended by <u>ASU 2022-06</u>) <i>Reference Rate Reform (Topic 848): Facilitation of the Effects of Reference Rate Reform on Financial Reporting</i>	NDS 2020-08 (Updated March 21, 2023) Snapshot 2023-01	As of March 12, 2020 through Dec. 31, 2024	As of March 12, 2020 through Dec 31, 2024	Not applicable	Not applicable	Prospectively

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<u>ASU 2018-12</u> (As amended by ASUs 2019-09 and 2020-11) <i>Financial Services— Insurance (Topic 944): Targeted Improvements to the Accounting for Long-Duration Contracts</i>		Dec.15, 2022	Dec. 15, 2024	PBEs: Yes All other entities: No ⁵	Permitted	See endnote ⁶

¹ All amendments within this ASU may be adopted using a prospective or retrospective approach, except for amendments related to ASC 260, *Earnings Per Share*, which must be applied retrospectively. Entities do not need to use a single transition method for all amendments; rather, transition methods may be chosen on an issue-by-issue basis.

² These amendments apply only to interim reporting. The amendments are effective for interim periods within annual reporting periods beginning after Dec. 15, 2027 for public business entities and Dec. 15, 2028 for entities other than public business entities.

³ Entity may elect to apply amendments retrospectively or prospectively as of the date of the formation of the joint venture entity, including early adoption in any interim or annual period if the financial statements have not yet been issued or been made available for issuance.

⁴ Entities adopting the amendments related to leasehold improvements concurrently with the amendments in ASC 842 may utilize the transition requirements used to apply ASC 842. All entities adopting the amendments related to leasehold improvements may apply the amendments (1) prospectively to all new leasehold improvements recognized on or after adoption, (2) prospectively to all new leasehold improvements recognized on or after adoption and amortizing any remaining unrecognized existing leasehold improvement balances over the remaining useful life determined by the common control group on the date of adoption, or (3) retrospectively with a cumulative-effect adjustment to the opening balance of retained earnings. Entities adopting the practical expedient within this amendment may adopt either prospectively to arrangements that commence or are modified after adoption or retrospectively.

⁵ For all other entities, effective for interim reporting periods within annual reporting periods beginning after Dec. 15, 2025.

⁶ For the liability for future policyholder benefits for traditional and limited-payment contracts and deferred acquisition costs, apply amendments to contracts in force as of beginning of earliest period presented based on their existing carrying amounts, adjusted for removal of any related amounts in accumulated other comprehensive income. Insurance entity may elect to apply the amendments retrospectively, with a cumulative catch-up adjustment to opening balance of retained earnings as of beginning of earliest period presented, using actual historical information as of contract inception. For market risk benefits, insurance entity should apply the amendments retrospectively as of beginning of earliest period presented.

⁷ Entity that early adopts in an interim period should apply the amendments (1) retrospectively to all business combinations that occur on or after the beginning of the fiscal year that includes the interim period of early application, and (2) prospectively to all business combinations that occur on or after the date of initial application.