

# Enhance Your Business Efficiency with ERP and Oracle Cloud Risk Management

## Teaser Video Transcript

Let's start with why it's important. So, you know, one thing that we've seen over the past couple of years and I think a lot of folks on this call have seen some of the same things, is that audit standards have started to change. So specifically, if we start looking at July of 2023, the SEC came out with the cyber security requirements in terms of making sure that organizations are reporting those on a timely manner and making sure that's all taken care of and having a good governance strategy in place, as well as looking at, you know, automating any breach detection with cybersecurity.

And so take a little detail real quick, just a second on cybersecurity in that, one of the things that we've noticed over the course of time is that cybersecurity tends to focus a lot on the folks outside the wall. So let's think about folks that are outside in our network and we want to prevent those people from coming in and doing harm to our organization. But the one thing that really gets lost in the shuffle oftentimes is what about the threats internally, you know, what about the folks inside of our own house that can do just as much harm and damage if going unchecked.

And so what we really want to talk about is how risk management can help bridge that gap and start to improve your compliance initiatives and really enable you to get a very effective at streamlining and enhancing your risk and compliance programs, right? So oftentimes these programs are very manual, very spreadsheet intensive, and Oracle risk Management provides that that platform that allows you to automate that work flow, to automate the activities and ensure that you've got an integrated well-oiled machine that's helping you out with all of your controls.