Healthcare recovery funding assistance

Respond and restore. Together.

The COVID-19 pandemic has shocked the world. Healthcare organizations are at the center of this massive disruption. Together they are the institution that will lead us back to normal and arm society to better confront future outbreaks. As a healthcare provider on the front lines, we thank you for your efforts to save lives and restore healthy communities. We recognize that strengthening your position is one of the best steps we can take. You need to secure and maintain funding sources quickly and efficiently for your success (CARE/HHS, FEMA, insurance, etc.).

Here is how we can help

• Day #1 – Track business interruption, quantification and documentation.
• Collect data systematically realtime related to the pandemic’s financial impact on your health system; document support for costs that could not be avoided.
• Flag transactions and expense mapping.
• Provide uniform and organized tracking of eligible expenses and revenue variances and mapping/documenting to COVID-19 causes.
• Review documentation to determine what insurance coverage you have and how it may apply to your unique situation. You may have business interruption coverage under your company’s commercial property insurance policy. Other policies that may be applicable to COVID-19 include non-damage business interruption policies, parametric products and supply chain insurance.
• Coordinate and assist in preparing business insurance and FEMA claims using our specialized, experienced team.

Healthcare Recovery Funding Assistance Framework

Immediate Response
• Develop Reimbursement Strategies (HHS, FEMA, Commercial insurance)
• Advise management to determine appropriate team members and stakeholders for their input
• Determine the appropriate systems and methodology for tracking numerous workstreams and costs (e.g., cost accounting system, EMR, ERP system)
• Guide the development of communication and reporting protocols and tools

Robust Analysis and Support
• Prepare and document appropriate information and data
• Design, manage and organize support documentation
• Work with management to analyze and understand reimbursement calculations
• Provide independent insights and analysis
• Collaborate to manage internal and external expectations

Expedited Process
• Effect fair and timely submissions to appropriate organizations such as HHS, FEMS, Insurance, etc.
• Advise and support management in its reimbursement efforts and next steps

Continuous Monitoring and Reporting
• Assess controls, processes, policies and lessons learned
• Establish and implement monitoring activities to evaluate results
• Remediate identified deficiencies and institute corrective action plans
• Determine reporting requirements for internal and external stakeholders

RECOVERY GOALS
1. Maximize
2. Speed
3. Maintain
4. Minimize impact on People
LEADING PRACTICES
1. Treat reimbursement effort as a project—temporary endeavor to achieve a unique goal
2. Put in place a knowledgeable team that will be with you from start to finish
3. Gather the resources you need to execute the work
4. Execute smart, proven tactics
5. Track cost
6. Manage risk
7. Manage and organize support documentation
8. Establish and manage a communications plan

Our disaster recovery qualifications

Disaster recovery policy
- Deep, policy-specific knowledge of federal regulation and agency guidance
- Big-picture strategy focused on achieving full, fair reimbursement and access of support systems

State and Local finance
- Strong financial judgment and vision backed by decades of state and local experience
- Ability to quickly organize and package documentation because we know what it supports and how to make it work

Compliance monitoring
- Skills and experience in understanding red flags, obstacles and missteps enable us to help clients avoid them and streamline their process
- Able to leverage lessons learned from auditing healthcare systems’ documentation

Our teams

HC Rapid Response Team
- Over 400 professionals who solely focus on healthcare providers
- We have deep understanding of healthcare operations, systems and accounting
- Forensic healthcare specialists and business interruption insurance recovery specialists

FEMA Processing Team
- Over 30 onshore specialists that can be ramped-up quickly
- Recently successfully assisted with over 150 organizations with FEMA claims
- Case management structures/tools, compliance and monitoring

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