



Are you being transformational enough with your cloud migration?

Finance Hall Session



Devon Snyder

During the past

23

years



Devon has led over

110

ERP & HCM Implementations

Including

35

Cloud transformations



Fun Facts

- On-premise ERP **life span is 10-15 years** (the gunked up syndrome) and Software vendors no longer heavily investing in on-premise applications
- **Chart of Accounts** / Reporting Segments often in need of a refresh
- **Paperless backoffice** not fully realized during the last ERP implementation
- **Manual interfaces** prevalent throughout many business processes
- **Manual allocations**, close and consolidations tasks
- **Manual reconciliations**
- **Manual controls** validation
- **80%** time spent on processing and reconciliation **20%** on meaningful analysis
- **BI / analytics value** rarely realized. Especially when tying operational data to financial data.

None of our clients are asking... "just move us to the cloud"

Moving beyond the go live goal line



Play football
on a soccer
field and
gain an
extra 20%
value

Moving beyond the go live goal line

- Cloud is **no longer a new concept** and it's a question of when not if for most companies
- Consider an **integration hub** allowing for seamless, transparent, drillable, controlled and plug and play integrations
- **Challenge every process** that creates a reconciliation and a piece of paper
- Design the "**Fit Ledger**" to support regulatory, management and ad hoc reporting
- **Take advantage of the automations** that come with the system (allocations, consolidations, workflows)
- **Leverage statistical accounts** to allow for analytics directly against transactional data
- **Leverage new capabilities** in OCR, attachments and mobile capabilities
- Design your system with a **controls framework** in mind
- Implement an **automated reconciliations** tool with your ERP.
- Your journey should not end at go live. **Embrace the perpetual state of change** and plan for Implementation, Stabilization and Optimization

Where to begin



Step 1: Execute an ERP Blueprint in order to determine the level of modernization needed in the categories of Process, People, Organization and Technology

Step 2: Create pre-implementation workstreams as necessary for:

- Process – identify key areas in need of **improvement / reengineering**
- Organization – challenge or optimize the **operating model**
- People – Organizational readiness, stakeholder analysis, **preparing for the future state of automation**
- Technology – execute a software **evaluation and selection** project

Step 3: Execute a Phase Zero ERP Implementation to jump start the "long pole" workstreams

Step 4: ERP Implementation

Step 5: The journey is not over at go live. Stabilize, Optimize and consider Managed Services

About Grant Thornton



Office locations

59 offices spread across 30 states and Washington D.C.



People

More than **8,500** professionals in the U.S.



Reach

Serve 36% of companies on the 2017 Fortune 500 list and 25% of companies on the Russell 2000 list



Partners

594 partners serving more than 8,000 clients in the nation



Our services

• Assurance • Tax • Advisory



Revenue

GT U.S. net revenue equals **\$1.74 billion**

stats are as of 07/31/2017

Our Oracle Practice

Creating business harmony in the cloud



ERP and SCM

Financials | Revenue management | Accounting hub | Project accounting | Risk management | Project execution | Procurement
Inventory management | Cost management | Maintenance | Manufacturing | Order management | Product lifecycle and
data management | Supply chain collaboration and planning



EPM Analytics

Planning and budgeting | Profitability and cost management | Financial close and consolidation | Tax reporting and provisioning
Management and operational analytics | Narrative reporting | Account reconciliation | Enterprise data management



HCM

Culture journey | Talent acquisition | Workforce administration | Talent management | Workforce development
Alumni network

Data governance & cloud integration

PaaS

Solution delivery center (off-shore and on-shore)

Industries

Construction,
Real Estate
& Hospitality

Consumer
And Industrial
Products

Energy

Financial
Services

Healthcare
And Life
Sciences

Not-For-Profit
Organizations

Private Equity

Public Sector

Technology



Don't miss these insightful sessions

Wednesday

- 10:30–11:20 a.m. **Cherokee Nation Businesses creates a strategic HR advantage with Oracle Cloud**
Don Bender, Grant Thornton and Robin Lacy, Cherokee Nation Businesses | Islander B – North Convention Center
- 10:30–11:20 a.m. **Building the foundation for growth with Oracle Cloud**
Enzo Santilli, Grant Thornton and Josh Stauffer, HarbisonWalker | Islander D – North Convention Center
- 11:40 a.m.–12:30 p.m. **Connected planning: Integrate budgets & capital to drive growth, connect strategy**
David Dawson, Michael Baker International | Tradewinds B – North Convention Center
- 1:10–1:30 p.m. **Are you being transformative enough with your cloud migration?**
Devon Snyder, Grant Thornton | Finance Hall

Thursday

- 9:00–9:50 a.m. **Global transformational cloud deployment of HCM, ERP and more at GP Strategies**
Dan Mills, Grant Thornton and Pat Begley, GP Strategies | Islander D – North Convention Center
- 9:00–9:50 a.m. **Caesars Entertainment's cloud transformation: The first step in the journey**
Jason Schwab, Grant Thornton and Alex Gilmour, Caesars Entertainment | Islander H – North Convention Center
- 1:45–2:35 p.m. **Penn National Insurance secures its future with Oracle Cloud**
Devon Snyder, Grant Thornton and Thom Korber, Penn National Insurance | Islander D – North Convention Center
- 2:50–3:40 p.m. **Status Go: Grant Thornton's cloud transformation**
Devon Snyder, Grant Thornton | Islander G – North Convention Center

Visit Grant Thornton at kiosk 16 in the Finance showcase for a chance to win a Ring security camera!