

Construction project fraud, waste and abuse

Expertise to prevent and deter or detect and investigate

Grant Thornton LLP's Economic Advisory Services professionals have the right skills to help construction project owners prevent, deter, or detect and investigate the fraud, waste and abuse that can ruin a company and cause undue personal risk.

The construction industry is a primary focus for Grant Thornton. We recognize that the investigation and resolution of claims of fraud, waste and abuse require specialized expertise to accomplish success. Our Economic Advisory Services Group brings together this specialized expertise with Grant Thornton's dedication to providing our clients with the highest quality of service.

Our Economic Advisory Services team includes professionals with experience in:

- Accounting and Auditing
- Construction
- Computer science
- Data acquisition and mining
- Economics
- Finance
- Fraud investigations

They work with entities subject to the Sarbanes-Oxley and the Foreign Corrupt Practices Acts. Many have testified in Federal and State courts, or have acted as arbitrators for construction disputes.

Fraud and forensics

Forensic accounting services relate to investigations of white-collar fraud, waste and abuse. In many cases, this work entails reconstructive accounting and internal accounting control assessment work as part of corrective actions.

On the fraud prevention side, we have prepared corporate integrity programs and performed entity and internal accounting control fraud risk evaluations.

Additionally, we have experience reviewing, assessing, designing and implementing effective contract administration policies and procedures.

Our professionals have the experience to help you identify, locate, acquire, secure, protect and control evidence with careful attention to preserving the chain of custody.

For additional information or an initial discussion of your situation, please contact:

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National Director of
Construction Forensics
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Whistleblower complaints

The Sarbanes-Oxley Act gave audit committees of public companies responsibility for the receipt, retention and treatment of complaints received by the issuer regarding accounting, internal accounting controls or auditing matters. It is also apparent that the directors and management of most private companies and n organizations will also be held accountable for similar expectations.

We have developed a unique model complaint handling process to handle these responsibilities. In addition, we are experienced in corporate investigations under the Act and the remedial activities necessary to address such concerns.

Considerations may include:

- Director and officer insurance proof of claims
- Counterclaims
- Regulatory investigations
- Investor lawsuits

Prevention and deterrence

By leveraging our skills as auditors and construction industry experts, we can analyze accounting and financial reporting policies and procedures for controlling construction fraud risks. This service may be used before, during or after a construction project.