

Construction forensics and litigation

Put our industry experts in your corner

Build your company's case with the Grant Thornton LLP construction forensics and litigation team, whose tools are objectivity, procedural thoroughness, and complete confidentiality.

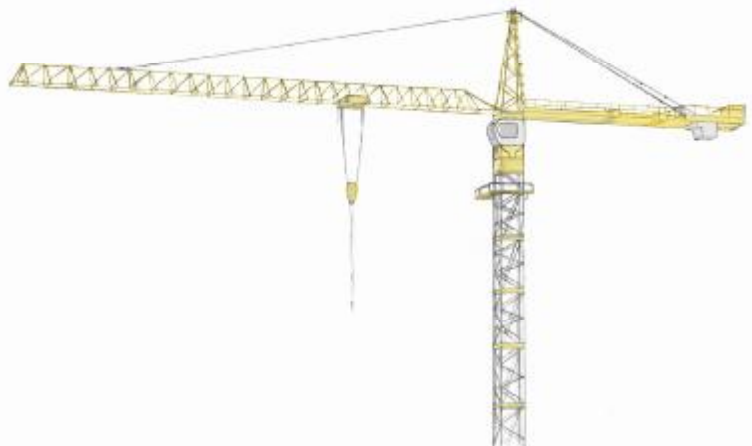
The construction industry is a primary focus for Grant Thornton. We provide a range of accounting, auditing, tax, advisory and forensic services to construction and construction-related companies. Our clients include architectural, engineering, general construction, and subcontracting firms. Our professionals spend a substantial portion of their time serving construction companies and, accordingly, have a significant amount of practical knowledge about the industry. Further, our professionals participate in local and national industry groups, write articles for various trade publications, and speak to groups about construction-related matters. In short, we understand the construction industry and the issues facing it.

It is a natural transition for our professionals to translate their working knowledge of serving construction clients into the forensic and litigation area. Typical engagements can involve an array of issues, from damage claim calculations to interpreting the proper accounting for a particular cost in accordance with Statement of Position 81-1 and the AICPA's guide to construction audits.

Additionally, we are cost-sensitive while maintaining a high level of effectiveness. The quality of the work — the vital financial interpretations and projects that lead to insightful and assertive reports, evidence, and testimony — is supported by the time-proven credentials of our professionals.

For additional information or an initial discussion of your situation, please contact:

Jim Schmid
National Director of
Construction Forensics
T 248.233.6910
E Jim.Schmid@gt.com



Selected examples

Grant Thornton construction forensics and litigation support assignments include:

- damage analysis for delay claims and contract disputes and expert witness testimony including, but not limited to:
 - proper and allowable costs
 - lost productivity calculations (measured mile)
 - inefficiency due to disruption/change in sequence
 - lookback interest
 - cost escalations
 - risks associated with different types of contracts
 - extended home-office overhead
 - pending change orders
 - rebuttal of DCAA or other agencies' audit findings
 - interpretations of SOP 81-1 and the AICPA's guide to construction audits
 - extended general conditions
- analysis of the total costs incurred and pending on projects — specifically evaluating if the costs were associated with the project, were supported by evidential matter, were either paid or about to be paid, and were allowable under the terms of the contract
- acting as a representative for owners, attending regularly scheduled construction meetings, and facilitating cooperation among various parties involved
- reviewing contractors' current pay applications and the underlying supporting documentation for compliance with terms of construction contracts for owners and sureties
- due diligence for financial institutions and investments