

Construction, real estate and hospitality tax issues

Expertise in navigating the federal tax code

For construction, real estate and hospitality companies, negotiating the maze of federal tax complexities can be a daunting challenge to growth and a serious drain on resources. Innovative ideas from Grant Thornton LLP's federal tax professionals can help your company strategically select the right course toward continued growth and profitability.

We understand the tax challenges confronting your company and industry. You need fresh ideas and guidance in shaping effective tax-planning strategies. You also want more options that can help you minimize your federal tax bills.

Grant Thornton's federal tax professionals are constantly researching the latest tax developments to create exceptional ideas that can be transformed into effective products and services. We offer creative, yet practical, solutions to federal tax issues that are designed to generate sizable tax savings.



This ingenuity is what keeps construction, real estate, and hospitality companies — large and small — coming back to Grant Thornton for consultative tax assistance. You can count on us to come up with great ideas — customized for your particular tax needs.

National tax resources

You can rely on us to carefully demonstrate the benefits and risks of each tax-saving strategy proposed, enabling you to make smart decisions in your company's best interests.

Why Grant Thornton?

Grant Thornton's national tax professionals have maintained a career focus on construction, real estate and hospitality industry clients. Our group has extensive experience in financial and business matters with an uncompromising commitment to professional excellence.

For more information on how Grant Thornton can help your company deal with tax complexities, your local Grant Thornton office or contact:

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Constant legislative and interpretive changes to federal tax laws can be a trap for the unprepared, as well as a window of opportunity for the informed. The professionals in our national Tax office keep our clients in tune with the latest developments.

National expertise, local delivery

Working with the national Tax office, Grant Thornton's Federal Tax services team works with local office professionals to deliver deep expertise in areas such as:

- **Accounting methods** – determine when to recognize revenues and expenses and how to maximize change opportunities.
- **Transaction planning** – ease tax concerns and maximize savings during your company's merger, acquisition or divestiture.
- **Pass-through entities** – generate tax-planning strategies aimed specifically at the needs of an S corporation, partnership or limited liability company.
- **Goodwill** – generate tax savings by segregating the value of intangible assets, such as the brand name and shareholder "know-how," of a company being bought or sold.
- **Distributions** – minimize or eliminate the tax effects of distributions to shareholders.
- **Research and experimentation credits** – identify and maximize all eligible tax credits and incentives.
- **Capital cost benefits** – implement creative tax strategies related to the assets of capital-intensive businesses.

Tax professional standards statement

This document supports Grant Thornton LLP's marketing of professional services and is not written tax advice directed at the particular facts and circumstances of any person. If you are interested in the subject of this document we encourage you to contact us or an independent tax advisor to discuss the potential application to your particular situation. Nothing herein shall be construed as imposing a limitation on any person from disclosing the tax treatment or tax structure of any matter addressed herein. To the extent this document may be considered to contain written tax advice, any written advice contained in, forwarded with, or attached to this document is not intended by Grant Thornton to be used, and cannot be used, by any person for the purpose of avoiding penalties that may be imposed under the Internal Revenue Code.